

Country Club Heights HOA

Comparative Financial Statements & Budget

	2023	2022	Variance Favorable (Unfavorable)	Budget 2023	Variance Favorable (Unfavorable)	Budget 2024
Beginning Operating Bank Balance	18,511.16	18,026.12		18,511.16		15,255.11
Income						
Dues	17,600.00	17,600.00	-	17,600.00	-	20,800.00
Other	-	275.37	(275.37)	-	-	-
Transfer Fees	500.00	1,000.00	(500.00)	-	500.00	-
Interest	9.90	2.97	6.93	-	9.90	10.00
Total Income	18,109.90	18,878.34	(768.44)	17,600.00	509.90	20,810.00
Expenditures						
License/ Admin Fees	58.87	-	(58.87)	-	58.87	53.00
Legal Fees	2,250.00	-	(2,250.00)	-	2,250.00	4,000.00
Electric (Grand Valley Power)	4,383.01	4,738.55	355.54	4,600.00	216.99	4,600.00
Water (Grand Valley Water Users Assoc)	1,539.08	1,530.86	(8.22)	1,650.00	110.92	1,540.00
Insurance (State Farm)	1,499.00	1,408.00	(91.00)	1,500.00	1.00	1,600.00
Fence Repairs	-	-	-	-	-	-
Landscape/Weed Control	476.00	849.60	373.60	850.00	374.00	250.00
Pump Repair	3,770.43	8,161.29	4,390.86	1,500.00	(2,270.43)	2,000.00
Repairs - General	-	-	-	-	-	250.00
Pump Replacement	-	-	-	5,000.00	5,000.00	5,000.00
Winterize Common Irrigation System	1,855.00	1,705.00	(150.00)	1,750.00	(105.00)	1,855.00
Website	201.90	-	(201.90)	-	(201.90)	217.00
Office Supplies/ Misc.	332.66	-	(332.66)	-	(332.66)	100.00
Total Expenditures	16,365.95	18,393.30	2,027.35	16,850.00	5,101.79	21,465.00
Net Operating Cash Addition (Loss)	1,743.95	485.04	1,258.91	750.00	993.95	(655.00)
Transfer In (Out) To Investment/Savings Acct	(5,000.00)	-		-		(5,000.00)
						After May 1
Operating Account Bank Balance at 12/31	15,255.11	18,511.16		19,261.16		9,600.11
Beginning Investment Account Balance	-	-		-		5,019.10
Transfers In (Out)	5,000.00	-		-		5,000.00
Interest Income	19.10					436.00
Ending Investment Account Balance at 12/31	5,019.10	-		-		10,455.10
						Assume Normal Money Market Return
Total Cash Balance at 12/31	20,274.21	18,511.16		19,261.16		20,055.21